

ENHOA Annual Meeting
July 15, 2015
Sheridan Lutheran Church

Present: Rick Tast
Marcia Gartzke
Linda Petersen
Karen Gilbert
Larry Link

Michael James
James Stepanich
Jeff Bloom
Joe Shandera

1. John Camp, Lincoln City Council member for Edenton area was introduced and informed audience about current items pertinent to our area.
 - Old Cheney widening and the delay has been due to getting the turf installed. The contractor doing the work is currently being penalized \$2,000.00 per day until completed
 - Traffic concerns are being addressed with signs and marked and un-marked police cars. It was suggested that a permanent sign could be installed that told drivers how fast they were going.
 - That it's been recommended that a police / fire sub-station be installed in this section/area of Lincoln to increase there presence.
 - Lincoln is in the second year of its bi-annual budget.
2. The 2014 Annual Meeting minutes were approved.
3. Presidents Report: see attached
4. Treasurers Report:
 - Linda Peterson went over the attached treasurers report, which raised a discussion on the ponds maintenance requirements, mainly the potential need for dredging. The Board had approved suspending a portion of HOA fees being set aside in reserve fund for 1(one) year until further information could be obtained from professionals in this field.
 - A. Rick Tast had presented an email from Ben Higgins from Public Works of Lincoln stating the City has no requirements when to dredge or strict rules on types of vegetation. (attached) Rick also felt we didn't even have to have the ponds.
 - B. Joe Shandera pointed out that the ponds had been platted by Lincoln Federal when this area was first being developed so they are required.
 - C. Dave Holland outlined the ponds history then made a motion to put the funds being set aside for reserve funds back into the budget to avoid an assessments on property owners at some point in the future should dredging be required. The motion was seconded. A verbal vote was taken and the motion passed.

- D. Rich Hoover spoke about investing the funds designated as long term reserve funds in an escrow account. A motion was made then tabled to pursue this type of investment. Mr. Hoover has an extensive background in this area and has volunteered to help advise the Board on the best way to invest the HOA's reserve funds.
- E. Budget for the 2015/2016 was approved.

5. Commons Report: see attached

6. Old Business: There was no old business to address

7. New Business:

- Reminder that all ENHOA information is posted on the website. <http://edentonnorth.com>
- All contracts and/or purchases greater than \$500.00 shall need a minimum of three (3) bids. Bid sheet to be developed and bid tabs sent out to Board for approval prior to moving forward with purchase or contract.
- The annual garage sale will be held the third (3rd) week of May
- We are still looking for a volunteer to head up a HOA social committee, they would head up the garage sale planning, plan an area picnic or have a 4th of July parade. If you would like to help improve our HOA please contact a Board member to volunteer.
- Dues for the 2015 / 2016 period:

Class "A" lots:	\$245.00
Class "B" lots:	\$ 50.00
Class "C" lots:	\$ 10.00

8. ENHOA Board Members:

- Three (3) Board members terms were up this year. Nominations were taken and each nominee gave a brief biography of their background then a vote was taken. Current members leaving the Board are Rick Tast, Larry Link and Jim Stepanich.
- New Board members will be Rich Butalla, Ann Heerman and Alex Lowell

President thanked all those in attendance for coming.

It was moved and seconded for meeting adjournment at 9:00 pm.

Respectfully submitted,

karen gilbert, Secretary

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Meeting was called to order for the purpose of electing new ENHOA Board officers for the 2015 / 2016 terms. Your new Board officers will be:

President: Rich Butalla
Vice President: Ann Heermann
Treasurer: Linda Peterson
Secretary: Karen Gilbert

Meeting adjourned 9:15 pm.

Respectfully submitted,

karen gilbert, Secretary